Acanthopanax henryi (Oliv.) Harms has been used in the treatment of arthritis, rheumatism, and abdominal pain. This study evaluated whether natural compounds isolated from the leaves of *A. henryi* (Oliv.) Harms could inhibit adipocyte differentiation by regulating transcriptional factors such as peroxisome proliferator-activated receptor  $\gamma$  (PPAR $\gamma$ ) and CCAAT/enhancerbinding protein  $\alpha$  (C/EBP $\alpha$ ). AMP-activated protein kinase (AMPK) activity was also evaluated. Among the several compounds isolated from the leaves of *A. henryi* (Oliv.) Harms, Glycoside St-C1 and Glycoside St-E2 significantly decreased lipid accumulation and the expressions of PPAR $\gamma$  and C/EBP $\alpha$ . Glycoside St-C1 and Glycoside St-E2 were found to activate AMPK when they regulated PPAR $\gamma$  and C/EBP $\alpha$ . Results confirmed that Glycoside St-C1 and Glycoside St-E2 isolated from the leaves of *A. henryi* (Oliv.) Harms can inhibit adipogenesis through the AMPK-PPAR $\gamma$ -C/EBP $\alpha$  mechanism. Thus, this study suggests that Glycoside St-C1 and Glycoside St-E2 have a therapeutic effect due to activation of the AMPK $\alpha$ .

Glycoside St-C1 and Glycoside St-E2 decreased lipid accumulation and the expressions of PPAR $\gamma$  and C/EBP $\alpha$ . Glycoside St-C1 and Glycoside St-E2 were found to activate AMPK.

